

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 PA-03 PRS-01 USIA-15 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

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R 282114Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 193809

E.O. 11652: N/A

TAGS: APUB, MX

SUBJECT: PRESSRELEASE ON EXIMBANK LOAN TO MEXICO

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT LOAN OF DOLS 14.5 MILLION TO NAFIN OF MEXICO. RELEASE IS
SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M.
PAPERS, FRIDAY, OCTOBER 5, 1973.

QUOTE: EXIMBANK HELPS FINANCE DOLS 32.3 MILLION SALE
OF RAILROAD EQUIPMENT TO MEXICO

TO SUPPORT A DOLS 32.3 MILLION SALE OF SOME 100 LOCOMOTIVES AND
RELATED RAILROAD EQUIPMENT TO MEXICO, THE BOARD OF DIRECTORS
OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED
A DIRECT LOAN OF DOLS 14.5 MILLION TO FINANCE 45 PERCENT OF THE
U.S. COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS.
ADDITIONAL FINANCING OF DOLS 14.5 MILLION TO FINANCE ANOTHER
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45 PERCENT OF THE TOTAL U.S. COSTS WILL BE ARRANGED BY NACIONAL

FINANCIERA S.A. (NAFIN) OF MEXICO.

THE EQUIPMENT IS TO BE PURCHASED BY FERROCARRILES NACIONALES DE MEXICO, FERROCARRIL DEL PACIFICO, S.A. AND FERROCARRIL SONORA BAJA CALIFORNIA, S.A. OF MEXICO, WHICH WILL MAKE CASH PAYMENT OF 10 PERCENT OF THE TOTAL U.S. COSTS OR DOLS 3.2 MILLION.

THE LOANS ARE TO BE REPAYED IN 20 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 14.5 MILLION TO BE REPAYED OUT OF THE LAST 10 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE KISSINGER

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TAGS: APUB, MX
To: MEXICO
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